



JUDYMICHAELIS
Personal attention. Proven results.

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Darien, Connecticut
March 2011

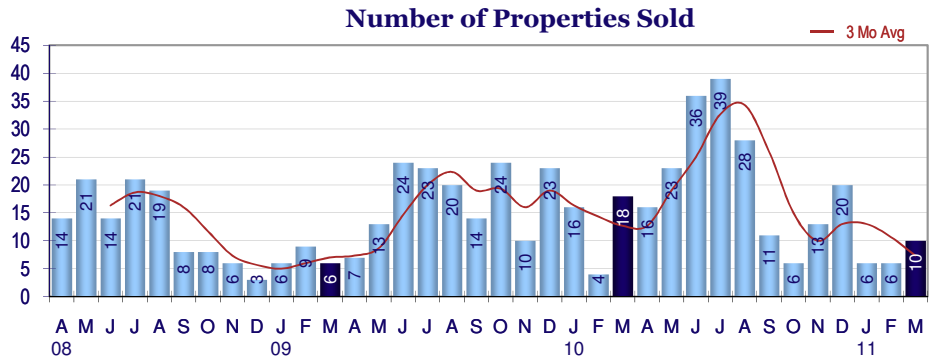
Market Profile & Trends Overview

	Month	Trending versus*:				YTD	Trending versus*:	
		LM	L3M	PYM	LY		Prior YTD	Prior Year
Median List Price of all Current Listings	\$1,472,500	-4%		-8%				
Average List Price of all Current Listings	\$2,206,920	-6%		8%				
March Median Sales Price	\$1,085,000	40%	-8%	-20%	-14%	\$1,085,000	-16%	-14%
March Average Sales Price	\$1,257,700	13%	-9%	-29%	-20%	\$1,212,182	-29%	-23%
Total Properties Currently for Sale (Inventory)	184	19%		-5%				
March Number of Properties Sold	10	67%		-44%		22	-42%	
March Average Days on Market (Solds)	173	-16%	17%	-8%	34%	158	0%	22%
Asking Price per Square Foot (based on New Listings)	\$515	-11%	-2%	-2%	0%	\$530	1%	3%
March Sold Price per Square Foot	\$435	3%	-3%	-10%	-7%	\$433	-9%	-7%
March Month's Supply of Inventory	18.4	-28%	-19%	72%	29%	22.7	-1%	60%
March Sale Price vs List Price Ratio	93.9%	-2.1%	-2%	2.1%	-3%	94.3%	2.0%	.1%

* LM=Last Month / L3M=Last 3 Months / PYM=Same Month Prior Year / LY=Last Year (2010) / YTD = Year-to-date | Arrows indicate if Month / YTD values are higher (up), lower (down) or unchanged (flat)

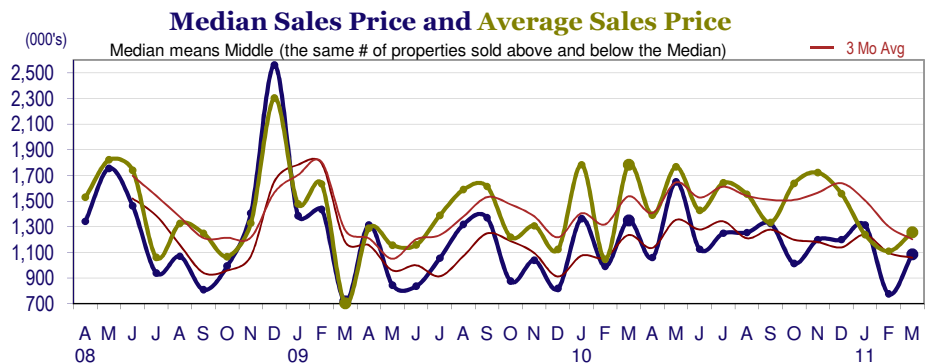
Property Sales

March Property sales were 10, down 44.4% from 18 in March of 2010 and 66.7% higher than the 6 sales last month. March 2011 sales were at a mid level compared to March of 2010 and 2009. March YTD sales of 22 are running 42.1% behind last year's year-to-date sales of 38.



Prices

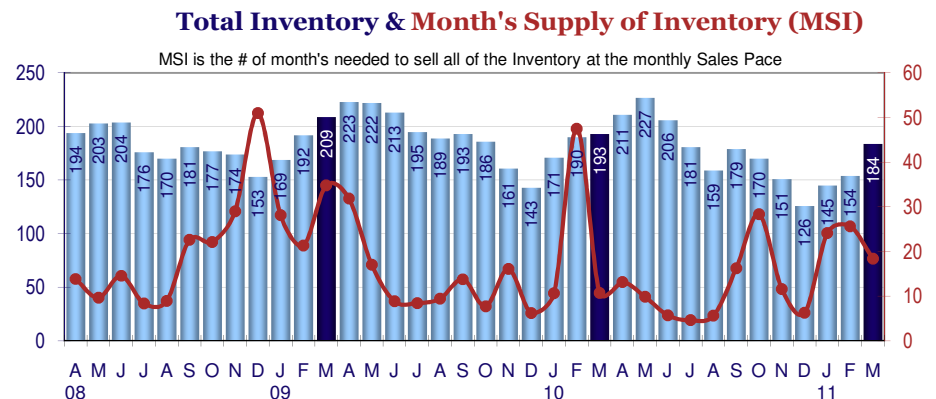
The Median Sales Price in March was \$1,085,000, down 19.6% from \$1,350,000 in March of 2010 and up 39.5% from \$777,500 last month. The Average Sales Price in March was \$1,257,700, down 29.4% from \$1,782,472 in March of 2010 and up 13.3% from \$1,110,167 last month. March 2011 ASP was at a mid range compared to March of 2010 and 2009.

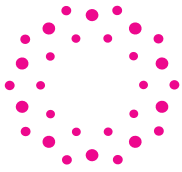


Inventory & MSI

The Total Inventory of Properties available for sale as of March was 184, up 19.5% from 154 last month and down 4.7% from 193 in March of last year. March 2011 Inventory was at its lowest level compared with March of 2010 and 2009.

A comparatively lower MSI is more beneficial for sellers while a higher MSI is better for buyers. The March 2011 MSI of 18.4 months was at a mid level compared with March of 2010 and 2009.





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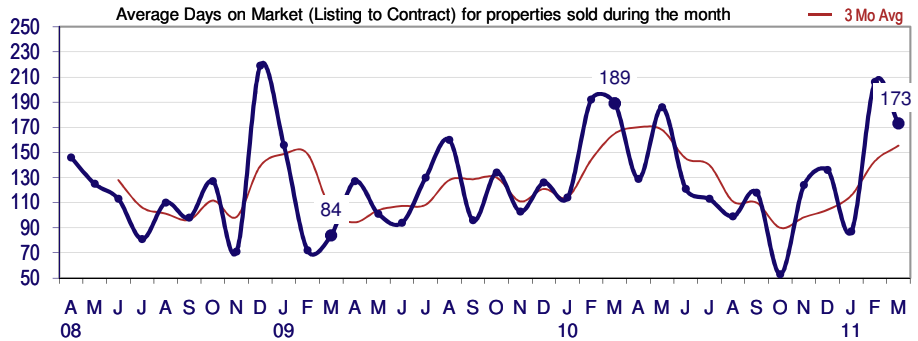
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Market Time

The average Days On Market (DOM) shows how many days the average Property is on the market before it sells. An upward trend in DOM tends to indicate a move towards more of a Buyer's market, a downward trend a move towards more of a Seller's market. The DOM for March was 173, down 16.0% from 206 days last month and down 8.5% from 189 days in March of last year. The March 2011 DOM was at a mid level compared with March of 2010 and 2009.

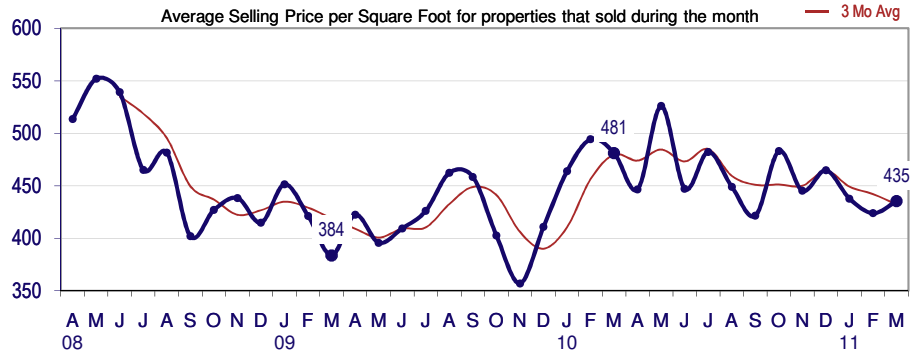
Days On Market for Sold Properties



Selling Price per Square Foot

The Selling Price per Square Foot is a great indicator for the direction of Property values. Since Median Sales Price and Average Sales price can be impacted by the 'mix' of high or low end Properties in the market, the selling price per square foot is a more normalized indicator on the direction of Property values. The March 2011 Selling Price per Square Foot of \$435 was up 2.7% from \$424 last month and down 9.5% from 481 in March of last year.

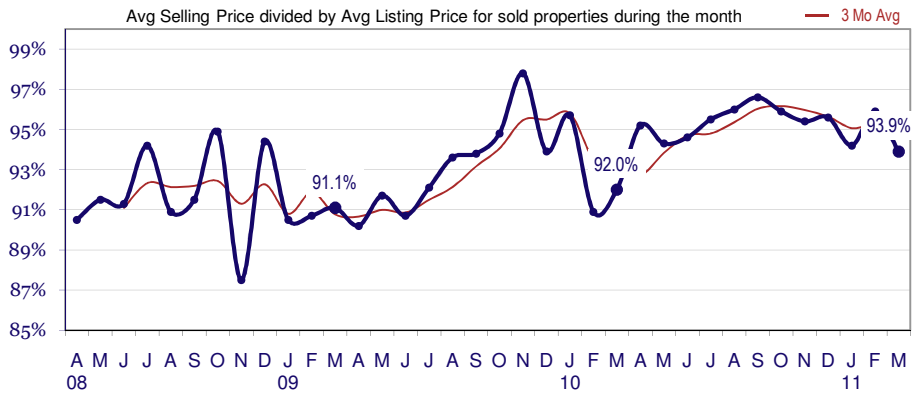
Selling Price per Square Foot



Selling Price vs Original Listing Price

The Selling Price vs Original Listing Price reveals the average amount that Sellers are agreeing to come down from their original list price. The lower the ratio is below 100% the more of a Buyer's market exists, a ratio at or above 100% indicates more of a Seller's market. The March 2011 Selling Price vs Original List Price of 93.9% was down from 95.9% last month and up from 92.0% in March of last year.

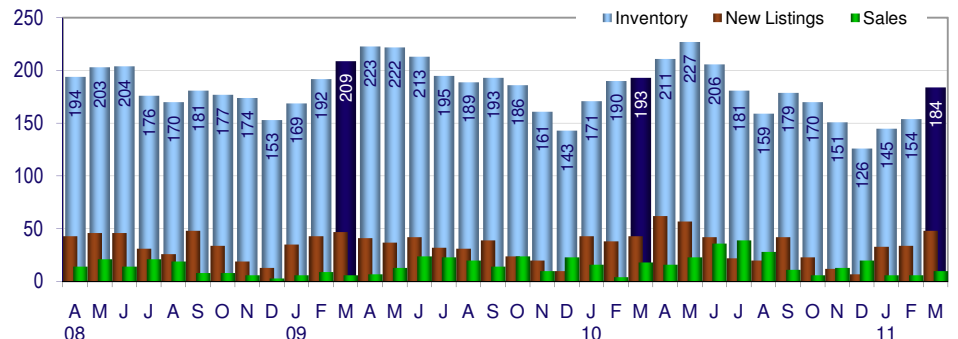
Selling Price versus Listing Price Ratio

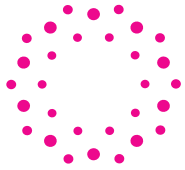


Inventory / New Listings / Sales

This last view of the market combines monthly inventory of Properties for sale along with New Listings and Sales. The graph shows the basic annual seasonality of the market as well as the relationship between these items. The number of New Listings in March 2011 was 48, up 41.2% from 34 last month and up 11.6% from 43 in March of last year.

Inventory / New Listings / Sales





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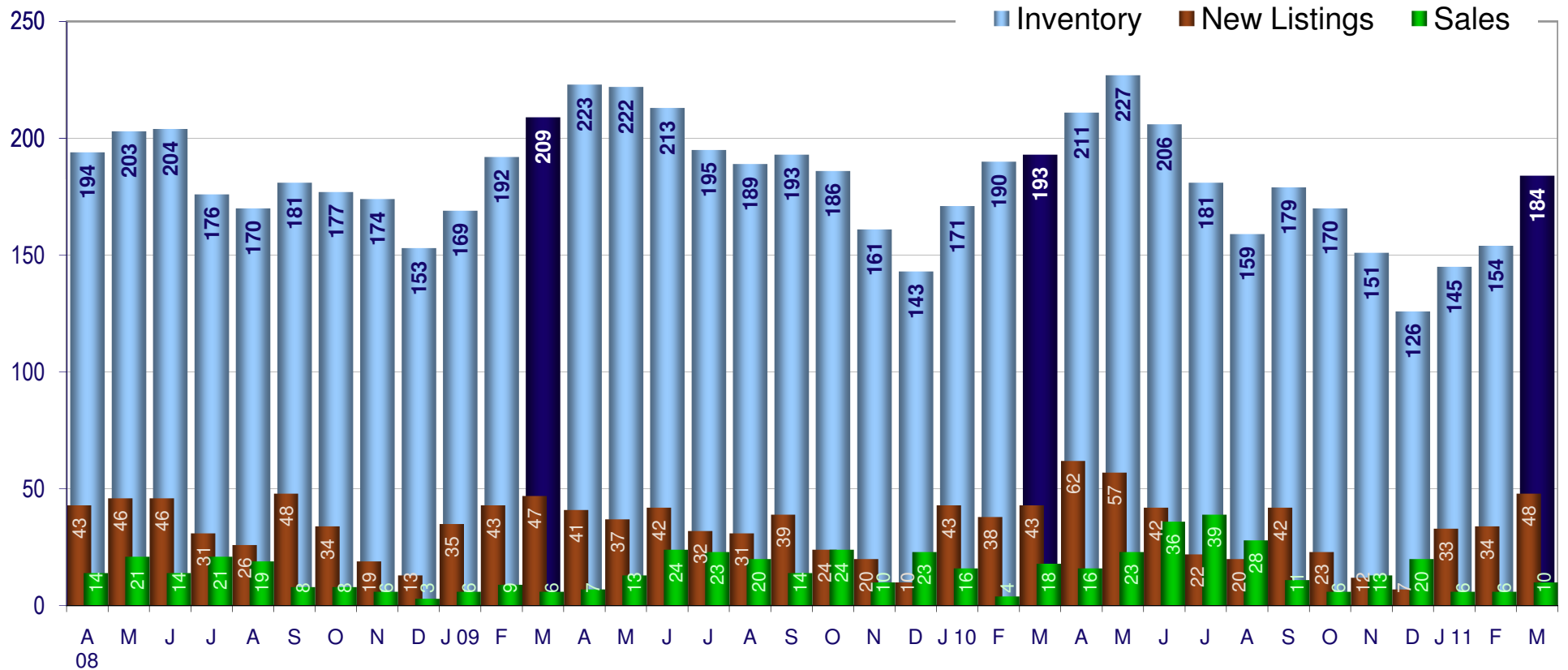
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